



COMPASS

January 2023

Parsippany Market Insights

Parsippany

JANUARY 2023

UNDER CONTRACT

14
Total
Properties

\$540K
Average
Price

\$580K
Median
Price

-48%
Decrease From
Jan 2022

17%
Increase From
Jan 2022

12%
Increase From
Jan 2022

UNITS SOLD

21
Total
Properties

\$481K
Average
Price

\$515K
Median
Price

-32%
Decrease From
Jan 2022

-2%
Decrease From
Jan 2022

0%
Change From
Jan 2022

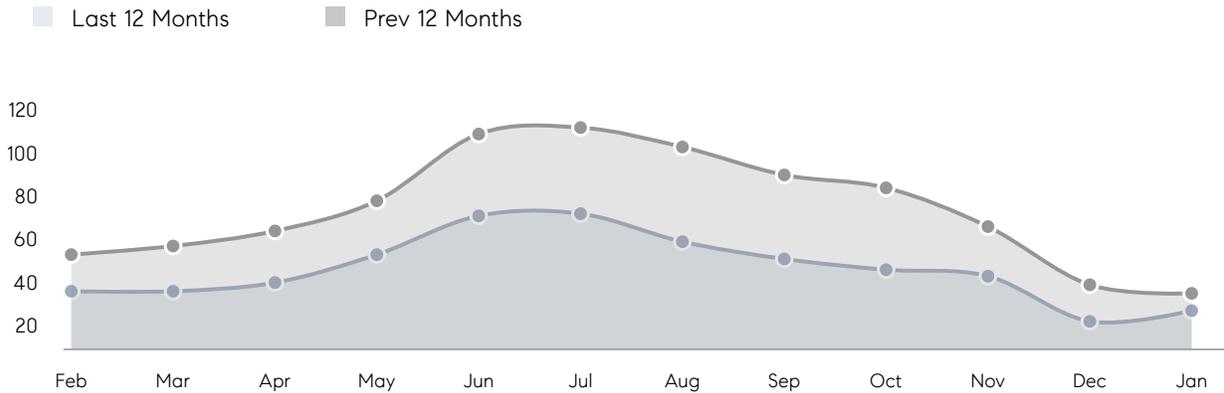
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	44	33	33%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$481,143	\$490,203	-1.8%
	# OF CONTRACTS	14	27	-48.1%
	NEW LISTINGS	24	28	-14%
Houses	AVERAGE DOM	53	38	39%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$521,633	\$568,840	-8%
	# OF CONTRACTS	10	16	-37%
	NEW LISTINGS	17	13	31%
Condo/Co-op/TH	AVERAGE DOM	20	24	-17%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$379,917	\$325,064	17%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	7	15	-53%

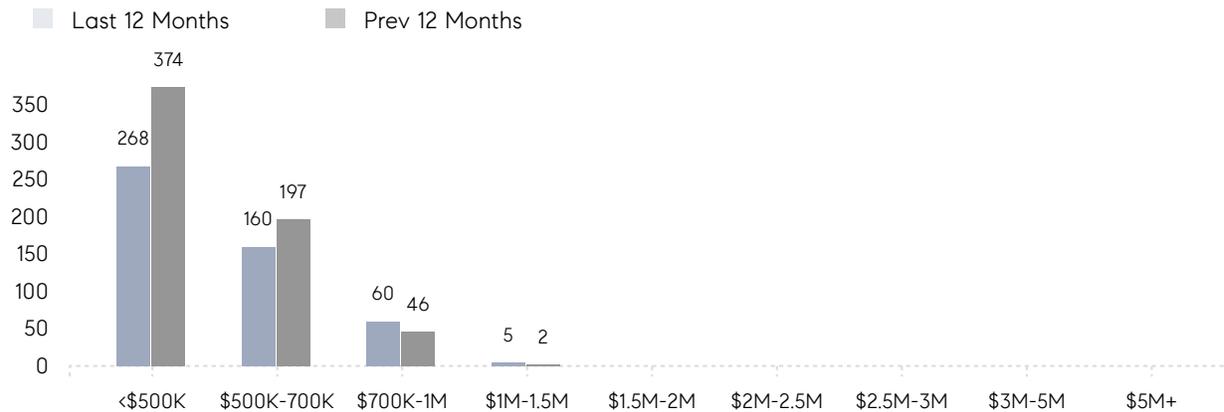
Parsippany

JANUARY 2023

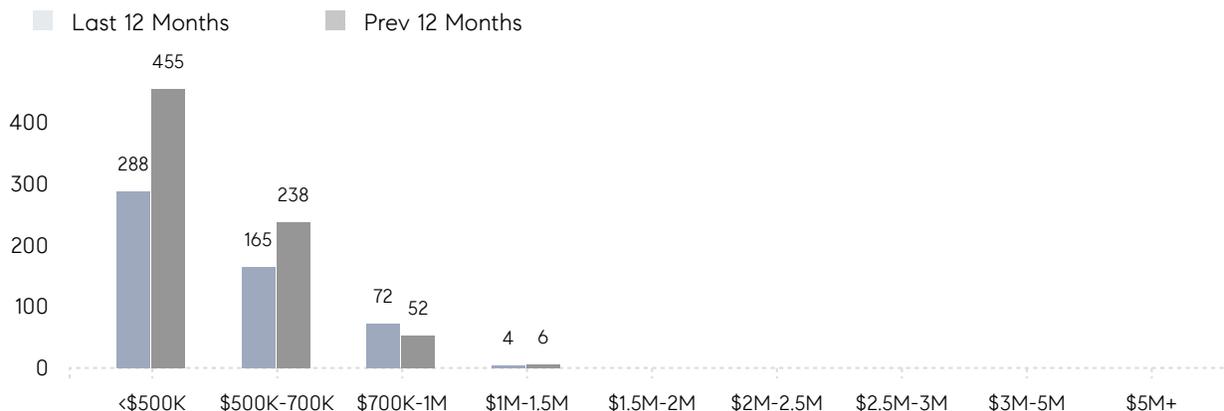
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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